

UNIVERSITY OF THE PHILIPPINES LOS BAÑOS
College, Laguna, Philippines 4031

OFFICE OF THE CHANCELLOR

18 March 2019

Notice of Award

DGL VERACITY SYSTEMS CORP.
6th Ave. corner Col. Bonny Serrano,
Cubao, Quezon City
Tel./Fax No.: (02) 967-7359
Ruelrodolfo.dgl@gmail.com

Dear Sir / Madam:

The University of the Philippines Los Baños hereby issue this **NOTICE OF AWARD** to **DGL VERACITY SYSTEMS CORP.** for the **SUPPLY, DELIVERY, INSTALLATION, COMMISSIONING AND TESTING OF BRANDED AND BRAND NEW IP CAMERA SURVEILLANCE SYSTEM, (UPLB-S-001-01-19)**, with the Contract Price of equivalent to **One Million Nine Hundred Seventy-three Thousand Pesos (P1,973,000.00) only.**

You are hereby required to submit a Performance Bond within ten (10) calendar days from the receipt hereof. The Performance Bond shall be posted in favor of the University of the Philippines Los Baños in the amount equal to the percentage of the contract price, in accordance with the following:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%) P98,650.00
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) P591,900.00

Failure to enter into the said contract, provide the Performance Security Bond and/or submit the additional contract documents within the period given shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,



FERNANDO C. SANCHEZ, JR.
Chancellor ✓

Conformé:

Name of Representative of Bidder: _____

Name of Bidder: _____

Date: _____