



UNIVERSITY OF THE PHILIPPINES LOS BAÑOS
College, Laguna, Philippines 4031

Office of the Vice-Chancellor for Administration
(Tel. Nos. (049) 536-3468; 536-2331)

NOTICE OF AWARD

4 April 2019

DRAKE MARKETING AND EQUIPMENT CORP.

170 Paso De Blas Road, Valenzuela City
Tel. No.: (02) 961-7033-39/ 961-7035
Email: lljavier@drakephilippines.com

Dear Sir / Madame:

The University of the Philippines Los Baños hereby issue this **NOTICE OF AWARD** to **DRAKE MARKETING AND EQUIPMENT CORP.** for the procurement **SUPPLY AND DELIVERY OF BRANDED AND BRAND NEW LABORATORY SUPPLIES AND EQUIPMENT, UPLB-S-009-02-19**, particular to Lot No. 1, Item 47; Lot. No. 3, Item 7 with the Contract Price of equivalent to **Four Thousand Five Hundred Fifty Pesos (PhP4,550.00)**.

You are hereby required to submit a Performance Bond within ten (10) calendar days from the receipt hereof. The Performance Bond shall be posted in favor of the University of the Philippines Los Baños in the amount equal to the percentage of Four Thousand Five Hundred Fifty Pesos (PhP4,550.00) in accordance with the following:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(j) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) PhP227.50
(k) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(l) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) PhP1,365.00



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Failure to enter into the said contract, provide the Performance Security Bond and/or submit the additional contract documents within the period given shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

A blue ink signature of Crisanto A. Dorado.

CRISANTO A. DORADO
Vice Chancellor for Administration

Three handwritten signatures in black, blue, and pink ink, likely representing different officials or witnesses.

Conforme:

Name of Representative of Bidder: _____

Name of Bidder: _____

Date: _____