



Office of the Vice-Chancellor for Administration  
(Tel. Nos. (049) 536-3468; 536-2331)

**NOTICE OF AWARD**

11 April 2019

**CORMAY DIAGNOSTIC MARKETING CORPORATION**

#71 18<sup>th</sup> Ave. Bgry. San Roque,  
Cubao, Quezon City  
Tel./ Fax No.: (02)332-5681  
Email: [cdmc.vaughnchua@gmail.com](mailto:cdmc.vaughnchua@gmail.com)

Dear Sir / Madame:

The University of the Philippines Los Baños hereby issue this **NOTICE OF AWARD** to **CORMAY DIAGNOSTIC MARKETING CORPORATION** for the procurement **SUPPLY AND DELIVERY OF BRANDED AND BRAND NEW CHEMICALS AND CHEMICAL PRODUCTS, UPLB-S-010-02-19**, particular to Lot No. 1, Items 22-24 with the Contract Price of equivalent to **Seven Hundred Fifty Thousand Pesos (PhP750,000.00)**.

You are hereby required to submit a Performance Bond within ten (10) calendar days from the receipt hereof. The Performance Bond shall be posted in favor of the University of the Philippines Los Baños in the amount equal to the percentage of Seven Hundred Fifty Thousand Pesos (PhP750,000.00) in accordance with the following:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) <b>PhP37,500.00</b>
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) <b>PhP225,000.00</b>



**UNIVERSITY OF THE PHILIPPINES LOS BAÑOS**  
College, Laguna, Philippines 4031

Failure to enter into the said contract, provide the Performance Security Bond and/or submit the additional contract documents within the period given shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

A handwritten signature in blue ink, appearing to be "Crisanto A. Dorado".

**CRISANTO A. DORADO**

Vice Chancellor for Administration *at 4/12/19*

Conforme:

Name of Representative of Bidder: \_\_\_\_\_

Name of Bidder: \_\_\_\_\_

Date: \_\_\_\_\_