



UNIVERSITY OF THE PHILIPPINES LOS BAÑOS
College, Laguna, Philippines 4031

Office of the Vice-Chancellor for Administration
(Tel. Nos. (049) 536-3468; 536-2331)

NOTICE OF AWARD

3 April 2019

SMS MARKETING

National Highway, Batong Malake, Los Baños, Laguna
Tel./Fax No.: (049) 536-3137
smsmarketing80@yahoo.com

Dear Sir / Madame:

The University of the Philippines Los Baños hereby issue this **NOTICE OF AWARD** to **SMS MARKETING** for the procurement of **SUPPLY AND DELIVERY OF AGRICULTURAL PRODUCTS, (UPLB-S-023-03-19)**, with the Contract Price of equivalent to **Two Hundred Sixty Four Thousand Four Hundred Pesos (PhP264,400.00)**.

You are hereby required to submit a Performance Bond within ten (10) calendar days from the receipt hereof. The Performance Bond shall be posted in favor of the University of the Philippines Los Baños in the amount equal to the percentage of Two Hundred Sixty Four Thousand Four Hundred Pesos (PhP264,400.00) in accordance with the following:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) PhP 13,220.00
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) PhP 79,320.00



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Failure to enter into the said contract, provide the Performance Security Bond and/or submit the additional contract documents within the period given shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

A handwritten signature in blue ink, appearing to be 'CD', written over a horizontal line.

CRISANTO A. DORADO

Vice-Chancellor for Administration

Handwritten notes in blue ink, including the initials 'CD', 'M', 'P', 'HS', and a signature, with the date '4-12-19' written to the right.

Conforme:

Name of Representative of Bidder: _____

Name of Bidder: _____

Date: _____