



UNIVERSITY OF THE PHILIPPINES LOS BAÑOS
College, Laguna, Philippines 4031

Office of the Vice-Chancellor for Administration
(Tel. Nos. (049) 536-3468; 536-2331)

NOTICE OF AWARD

07 August 2019

SMS MARKETING
Los Baños, Laguna
Tel./ Fax No.: (049) 543-8918
smsmarketing80@yahoo.com

BAC SECRETARIAT
RECEIVED
AUG 13 2019
3:30pm

Dear Sir / Madame:

The University of the Philippines Los Baños hereby issue this **NOTICE OF AWARD** to **SMS MARKETING** for the procurement **SUPPLY AND DELIVERY OF BRANDED AND BRAND NEW VARIOUS AGRICULTURAL CHEMICALS, UPLB-S-046-07-19**, particular Lot No. 1 Items 1 - 13; Lot No. 2 Items 1 - 3; Lot No. 3 Items 1 - 5; Lot No. 4 Item 1 with the Contract Price of equivalent to **Three Hundred Eighty-one Thousand Ninety-six Pesos (PhP381,096.00)**.

You are hereby required to submit a Performance Bond within ten (10) calendar days from the receipt hereof. The Performance Bond shall be posted in favor of the University of the Philippines Los Baños in the amount equal to the percentage of Three Hundred Eighty-one Thousand Ninety-six Pesos (PhP381,096.00) in accordance with the following:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) PhP19,054.80
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) PhP114,328.80



UNIVERSITY OF THE PHILIPPINES LOS BAÑOS
College, Laguna, Philippines 4031

Failure to enter into the said contract, provide the Performance Security Bond and/or submit the additional contract documents within the period given shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,

CRISANTO A. DORADO

Vice Chancellor for Administration

Conforme:

Name of Representative of Bidder: _____

Name of Bidder: _____

Date: _____