



UNIVERSITY OF THE PHILIPPINES LOS BAÑOS

Office of the Chancellor

16 September 2019

Notice of Award

PRIMERA AGRO DEVELOPMENT CORPORATION

#814 Antipolo Del Norte,
Lipa City, Batangas
Tel./Fax No.: (043) 756-4212
primera_agro@yahoo.com

BAC SECRETARIAT
RECEIVED
SEP 20 2019
BY: *[Signature]* 3 pm

Dear Sir / Madam:


The University of the Philippines Los Baños hereby issues this **NOTICE OF AWARD** to **PRIMERA AGRO DEVELOPMENT CORPORATION** for the procurement of **SUPPLY AND DELIVERY OF ANIMAL FEEDS FOR IAS-CAFS (REBID 2) UPLB-S-031-08-19 REBID 2**, particular to Lot Nos. 1 to 4 with the Contract Price of equivalent to **One Million Three Hundred Forty Five Thousand Eight Hundred Fifty Pesos (P1,345,850.00)**.

You are hereby required to submit a Performance Bond within ten (10) calendar days from the receipt hereof. The Performance Bond shall be posted in favor of the University of the Philippines Los Baños in the amount equal to the percentage of One Million Three Hundred Forty Five Thousand Eight Hundred Fifty Pesos (P1,345,850.00), in accordance with the following:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five percent (5%) P67,292.50
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) P403,755.00

Failure to enter into the said contract, provide the Performance Security Bond and/or submit the additional contract documents within the period given shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,



MARISH S. MADLANGBAYAN
Vice Chancellor for Planning and Development
and Officer-in-Charge

Conformé:

Name of Representative of Bidder: _____

Name of Bidder: _____

Date: _____