

OFFICE OF THE CHANCELLOR

8 March 2019

Notice of Award

MERAL ENTERPRISES
Sabang, Lipa City, Batangas
Tel./Fax No.: (043) 404-8021
meralent.vet@gmail.com

Dear Sir / Madam:

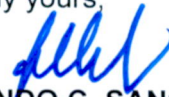
The University of the Philippines Los Baños hereby issue this **NOTICE OF AWARD** to **MERAL ENTERPRISES** for the **PROCUREMENT OF ANIMAL FEEDS SUBJECT TO ORDERING AGREEMENT (REBID) UPLB-EP-2019-010-01 REBID**, particular to Lot No. 2, Items 1-5, with the Contract Price of equivalent to **Two Million Nine Hundred Fifty-five Thousand Sixty-three Pesos (₱2,955,063.00)**.

You are hereby required to submit a Performance Bond within ten (10) calendar days from the receipt hereof. The Performance Bond shall be posted in favor of the University of the Philippines Los Baños in the amount equal to the percentage of Two Million Nine Hundred Fifty-five Thousand Sixty-three Pesos (₱2,955,063.00) in accordance with the following:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five percent (5%) ₱147,753.15
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%) ₱886,518.90

Failure to enter into the said contract, provide the Performance Security Bond and/or submit the additional contract documents within the period given shall constitute sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,



FERNANDO C. SANCHEZ, JR.
Chancellor

Conformé:

Name of Representative of Bidder: _____

Name of Bidder: _____

Date: _____